

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
25-Sep-24	Nifty (Current Month Future)	NIFTY	Buy	25850-25882	25916/25968.0	25814.00	Intraday
25-Sep-24	Federal Bank	FEDBAN	Buy	189.50-190.50	192.5	188.40	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Sep-24	Tata Consumer	TATGLO	Buy	1195-1210	1295	1140.00	30 Days
28-Aug-24	L&T Technology services	LTTEC	Buy	5600-5680	6150	5345.00	30 Days
20-Sep-24	ACE	ACTCON	Buy	1390-1418	1520	1354.00	14 Days

September 25, 2024

Gladiator Stocks

Scrip Name	Action
Nalco	Buy
NTPC	Buy
Union Bank	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was..

The equity benchmark clocked a fresh All Time High of 26011 and settled the volatile session tad above Monday's close at 25940. The market breadth turned flat as wherein small caps relatively underperformed by falling 0.6%. Sectorally, IT, metal, Auto outshone while FMCG, financials took a breather

Technical Outlook:

- The index elevated volatility at life highs and settled the session on a flat note. The daily price action formed a high wave candle carrying higher high-low, indicating continuation of positive momentum. Meanwhile, Nifty midcap endured with its record setting spree
- Going ahead, we maintain our positive bias and expect Nifty to gradually head towards 26200 in the coming session. Key point to highlight is that, past 2 weeks >1200 points up move hauled daily stochastic oscillator in overbought territory (placed at 93), indicating possibility of temporary breather at higher levels can not be ruled out. Hence, any temporary breather from hereon should be capitalized as incremental buying opportunity as strong support is placed at 25500. Our positive bias is validated by following observations:
- a) Last few sessions, large caps have relatively outperformed Smallcap category which is reflected in weak breadth. Fed's 50 bps cut has put spotlight on dollar index which is expected to weaken. Technically, its already in sequential downtrend. However, decisive breach of 100 mark would lead to sharp and quick decline towards 98 and would be positive in terms of global liquidity especially for EM including India. Consequently, large caps may remain in focus going forward
- b) On expected lines, ratio chart of BankNifty / Nifty staged a strong rebound from cycle low. As a result, Bank Nifty scaled back to life highs led by large private banks. With banks having significant weightage on Nifty, strength in corporate banks and large NBFCs would act as tailwind for current uptrend. PSU Banks have also achieved price wise maturity of uptrend and provide favourable risk-reward. We expect, Bank Nifty to gradually head towards 54800 while strong support is placed at 52800
- The buying demand at elevated base makes us revise support base at psychological mark of 25500 as it is 38.2% retracement of past 2 weeks up move (24753-26011)

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	84914.04	-14.57	-0.02
NIFTY Index	25940.40	1.35	0.01
Nifty Futures	25944.70	26.85	0.10
BSE500 Index	38445.64	11.72	0.03
Midcap Index	60850.80	138.40	0.23
Small cap Index	19440.05	-108.85	-0.56
GIFT Nifty	25930.00	-14.70	0.05

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	25880-25820	25500
Resistance	25970-26040	26200
20 day EMA		25329
200 day EMA		23060

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25850-25882
Target	25916/25968.0
Stoploss	25814.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Capital goods, Consumer Discretionary, Metal

Technical Outlook

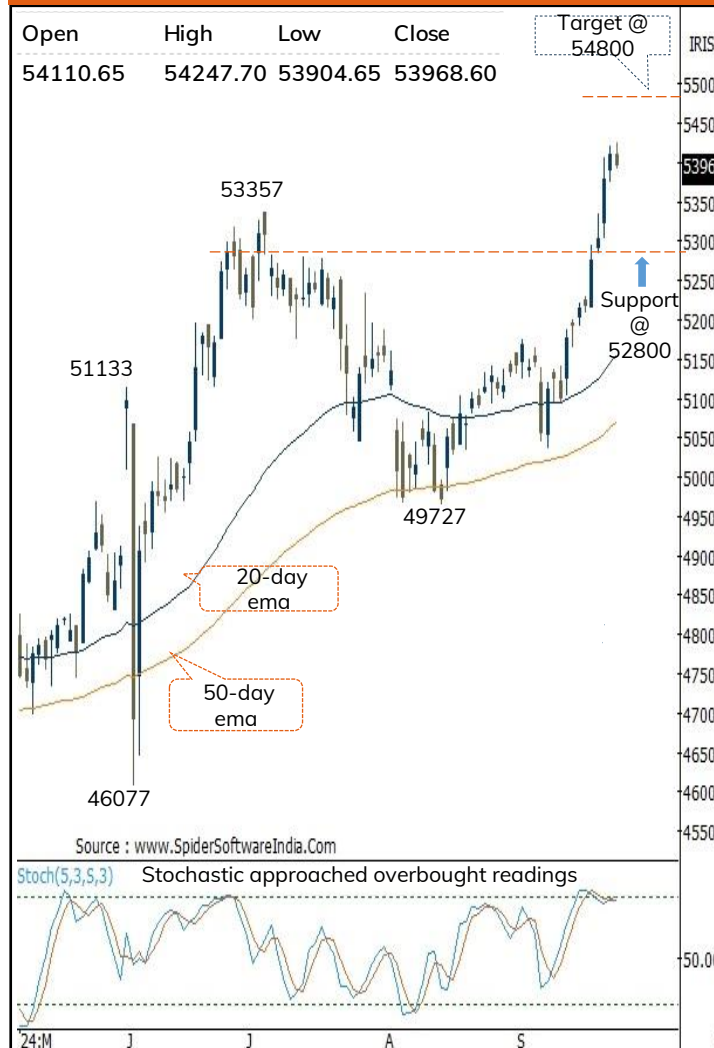
Day that was:

Nifty Bank index snapped its eight session winning streak and closed lower amid profit taking after recent rally in large banks. Index lost 137 points or 0.25% to close at 53968

Technical Outlook:

- The Index opened on a flat note and then traded choppy in a range of 53950 and 54150 for rest of the session, resulting in a small bear candle indicating breather after a strong rally. Although price is making higher high, daily momentum indicators appear overbought and may lead into slow down in momentum in coming sessions. Same will however be confirmed upon decisive breach of Mondays low at 53750
- Going forward, some volatility near life highs may not be ruled out. However, dips are expected to attract buying and eventually lead index towards 54800 as it is 138.2% retracement of the recent correction (53357-49727). Meanwhile, given the strong momentum, we have revised short term support levels to 52800
- PSU banks oversold and expected to attract buying demand near their long term mean. Apart from technical oversold conditions, potential of lower interest rates are expected to act as tailwind for PSU banks.
- Price structure:** Current up leg in Bank Nifty is of higher magnitude (50369-54197) as compared to previous up leg (49654-51750) indicating improving price structure and corroborates bullish view

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	53968.60	-137.20	-0.25

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	53820-53650	52800
Resistance	54100-54280	54800
20 day EMA		52267
200 day EMA		49122

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	53800-53860
Target	54110
Stoploss	53690

Federal Bank (FEDBAN)

Duration: Intraday

Action	Buy	Rec. Price	189.50-190.50	Target	192.50	Stop loss	188.40
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Daily Chart

Price close above 20 day EMA after consolidation indicating further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

September 25, 2024

ICICI Securities Ltd. | Retail Equity Research

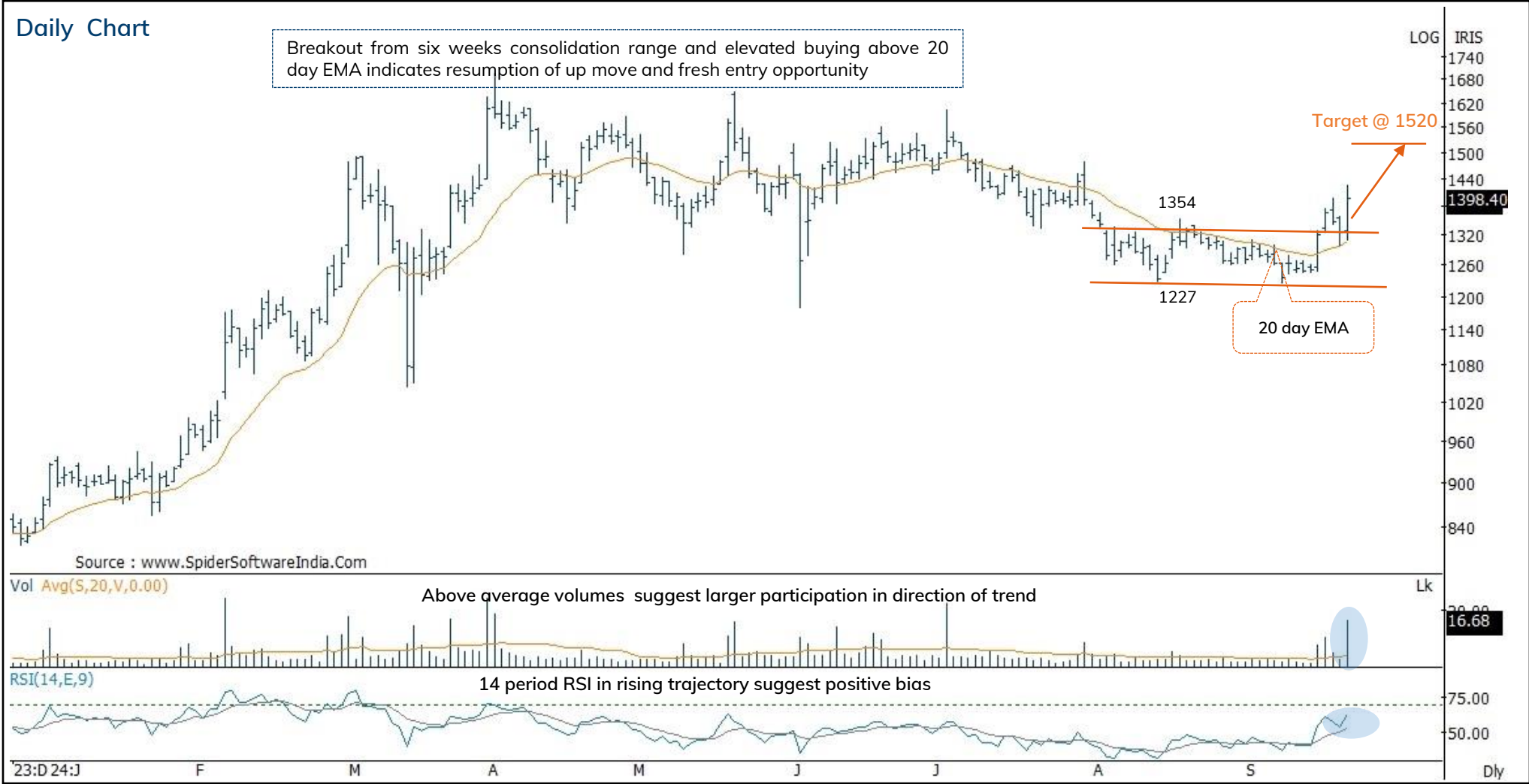
Action Construction(ACTCON)

Duration: 14 Days



Recommended on I-click to gain on 20th Sep 2024 at 15:17

Rec. Price	1390-1418	Target	1520.00	Stop loss	1354.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

September 25, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 10th Sep 2024 at 14:26

Rec. Price	1195-1210	Target	1295.00	Stop loss	1140.00	Upside	8%
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Daily Chart

Higher base above 50 day EMA and on verge of falling channel breakout indicates further upsides in coming sessions



Source: Spider Software, ICICI Direct Research

September 25, 2024

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L&T Technology services(LTTEC)

Duration: 30 Days



Recommended on I-click to gain on 28th Aug 2024 at 12:31

Rec. Price	5600-5680	Target	6150.00	Stop loss	5345.00	Upside	7%
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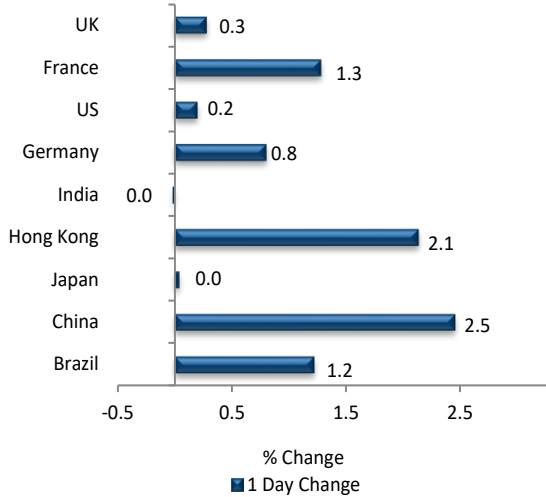
Source: Spider Software, ICICI Direct Research

September 25, 2024

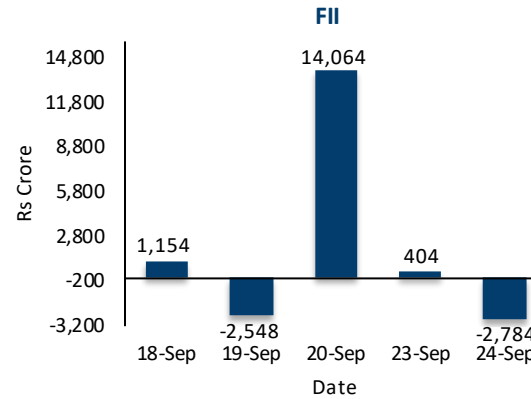
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Market Activity Report

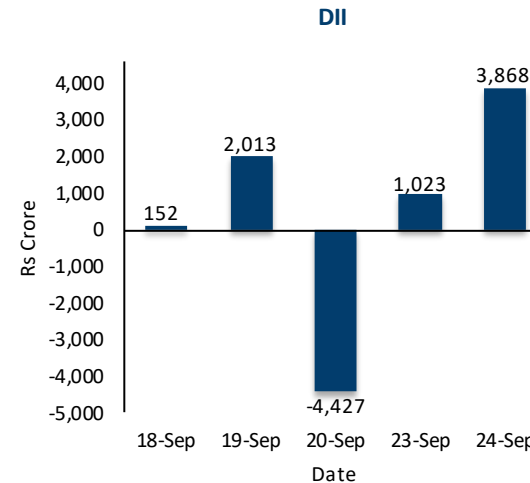
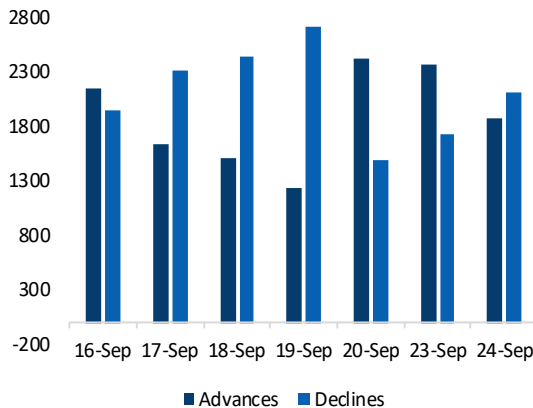
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
September 25, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25940.4	25880	25821	25756	26005	26071	26130
S&P BSE SENSEX INDEX	Positive	84914.04	84699	84484	84252	85146	85378	85593
NIFTY BANK	Positive	53968.6	53832	53697	53489	54175	54383	54518
NIFTY 50 FUTURES	Positive	25956	25904	25852	25804	26004	26052	26104
NIFTY BANK FUTURES	Positive	54011.05	53910	53809	53664	54156	54301	54402
AARTI INDUS LTD	Positive	588.6	577	567	559	594	602	612
ABB INDIA LTD	Positive	8078.2	7932	7786	7702	8162	8246	8392
ABBOTT INDIA LTD	Neutral	28274	28092	27911	27697	28487	28701	28882
ABCAPITAL	Neutral	232.79	231	229	227	235	237	239
ACC LTD	Positive	2475	2454	2432	2409	2499	2522	2544
ADANI ENTERPRISE	Positive	3093.9	3055	3017	2994	3116	3139	3177
ADANI PORTS AND	Positive	1456.65	1448	1438	1429	1467	1476	1486
ADITYA BIRLA FAS	Positive	348.1	342	336	330	354	360	366
ALKEM LABORATORI	Neutral	6046.8	5991	5935	5879	6104	6161	6217
AMBUJA CEMENTS	Negative	618.3	614	611	606	622	627	630
APOLLO HOSPITALS	Neutral	7122	7066	7009	6942	7190	7257	7314
APOLLO TYRES LTD	Positive	528.65	522	513	509	534	539	547
ASHOK LEYLAND	Neutral	237.3	237	235	234	240	241	242
ASIAN PAINTS LTD	Negative	3248.4	3226	3205	3170	3283	3319	3340
ASTRAL LTD	Positive	2008.95	1984	1958	1942	2026	2042	2068
ATUL LTD	Negative	7563	7492	7420	7337	7646	7730	7801
AU SMALL FINANCE	Positive	736.2	732	726	722	742	746	752
AUROBINDO PHARMA	Neutral	1501.15	1480	1457	1443	1516	1531	1553
AXIS BANK LTD	Negative	1239.55	1235	1229	1223	1247	1253	1258
BAJAJ AUTO LTD	Positive	12443.65	12291	12137	12044	12537	12631	12784
BAJAJ FINANCE LT	Negative	7554.2	7491	7427	7371	7610	7667	7730
BAJAJ FINSERV LT	Negative	1904.65	1894	1884	1869	1920	1934	1945
BALCHI	Positive	609.75	600	589	582	617	623	634
BALKRISHNA INDS	Neutral	3120.2	3101	3083	3066	3136	3153	3171
BANDHAN BANK LTD	Negative	207.87	205	204	200	211	214	216
BANK OF BARODA	Positive	243.6	241	239	236	246	249	251

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1429.6	1424	1419	1413	1435	1441	1446
BERGER PAINTS	Negative	612	608	604	598	618	624	627
BHARAT ELECTRON	Positive	291.8	287	281	278	295	299	304
BHARAT FORGE CO	Positive	1572.75	1558	1542	1527	1589	1604	1619
BHARAT HEAVY ELE	Positive	282.25	275	268	263	286	290	297
BHARAT PETROL	Positive	339.15	337	334	330	343	347	350
BHARTI AIRTEL	Neutral	1756.65	1746	1736	1725	1768	1778	1789
BIOCON LTD	Positive	375.85	368	361	356	380	385	392
BIRLASOFT LTD	Negative	631.9	625	619	613	637	643	649
BOSCH LTD	Negative	36703.3	36398	36094	35818	36978	37254	37558
BRITANNIA INDS	Neutral	6203.15	6176	6150	6115	6237	6272	6298
CAN FIN HOMES	Positive	861.4	851	841	822	880	899	910
CANARA BANK	Positive	109.29	108	107	106	109	111	111
CHAMBAL FERTILIS	Neutral	501.35	491	480	472	510	518	529
CHOLAMANDALAM IN	Negative	1621	1598	1576	1549	1647	1674	1696
CIPLA LTD	Negative	1637.55	1622	1606	1588	1657	1676	1692
CITY UNION BANK	Positive	167.17	165	164	161	170	172	174
COAL INDIA LTD	Positive	504.3	501	499	496	506	509	512
COFORGE LTD	Positive	6998	6888	6778	6714	7063	7126	7237
COLGATE PALMOLIV	Negative	3681.9	3643	3605	3575	3712	3743	3781
CONTAINER CORP	Positive	893.25	885	878	870	900	908	915
COROMANDEL INTER	Negative	1662.9	1652	1642	1625	1679	1696	1707
CROM GREAVES CON	Positive	439.25	434	429	424	445	451	456
CUMMINS INDIA	Positive	3852.9	3830	3807	3777	3884	3915	3937
DABUR INDIA LTD	Negative	655.85	650	644	636	664	672	677
DALMIA BHARAT LT	Positive	1929.7	1906	1881	1868	1945	1959	1983
DEEPAK NITRITE	Positive	2861.85	2837	2811	2777	2897	2931	2957
DIVI LABS LTD	Positive	5375.8	5322	5269	5220	5424	5473	5526
DIXON TECHNOLOGI	Positive	14340.85	14178	14015	13855	14501	14661	14824
DLF LTD	Neutral	917	910	902	894	926	934	942
DR LAL PATHLABS	Positive	3349.95	3295	3240	3199	3390	3432	3486

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6650.35	6590	6530	6480	6700	6750	6810
EICHER MOTORS	Neutral	4876.9	4857	4836	4817	4897	4916	4937
ESCORTS KUBOTA L	Positive	4349.3	4288	4228	4186	4390	4432	4492
EXIDE INDUS LTD	Positive	476.7	472	468	465	479	482	487
FED BANK LTD	Positive	190.71	188	184	182	194	196	200
GAIL INDIA LTD	Positive	222.68	220	218	216	224	226	229
GLENMARK PHARMA	Negative	1697.5	1683	1670	1648	1718	1740	1753
GMR AIRPORTS INF	Positive	95.36	94	94	93	95	96	96
GNFC	Positive	664.65	659	655	649	669	675	679
GODREJ CONSUMER	Negative	1446	1431	1414	1399	1463	1478	1495
GODREJ PROPERTIE	Positive	3202.6	3160	3117	3076	3243	3285	3327
GRANULES INDIA	Positive	563.1	559	554	546	571	579	584
GRASIM INDS LTD	Negative	2619.3	2587	2556	2502	2672	2726	2757
GUJARAT GAS LTD	Negative	611.85	608	604	596	619	627	631
HAVELLS INDIA	Neutral	2075.1	2057	2039	2024	2090	2105	2123
HCL TECH LTD	Positive	1775.6	1749	1721	1703	1794	1811	1839
HDFC ASSET MANAG	Positive	4479.15	4402	4324	4257	4546	4612	4690
HDFC BANK LTD	Positive	1768.05	1754	1741	1727	1782	1795	1809
HDFC LIFE INSURA	Neutral	720.7	715	708	701	729	736	743
HERO MOTOCORP LT	Positive	6126.3	6076	6025	5940	6212	6297	6348
HINDALCO INDS	Positive	717.85	700	683	674	727	737	754
HINDUSTAN AERONA	Neutral	4402.45	4362	4321	4280	4444	4485	4526
HINDUSTAN COPPER	Positive	341.85	335	329	325	345	349	355
HINDUSTAN PETRO	Positive	417.15	407	396	390	423	430	440
HINDUSTAN UNILEV	Negative	2950.55	2924	2898	2850	2998	3046	3072
IDFC	Positive	110.83	110	110	109	111	112	113
IDFC FIRST BANK	Positive	73.68	74	73	73	75	75	75
INDIA CEMENTS	Negative	364.05	363	361	359	367	369	371
INDIAMART INTERM	Negative	2977.9	2949	2919	2866	3032	3085	3116
INDIAN ENERGY EX	Neutral	211.61	200	187	164	235	257	270
INDIAN HOTELS CO	Positive	711.65	708	703	697	718	725	729

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	169.89	169	168	167	171	172	173
INDIAN RAILWAY C	Positive	911.7	909	905	899	918	924	928
INDRAPRASTHA GAS	Positive	550.15	547	544	540	553	557	560
INDUS TOWERS LTD	Negative	401.3	396	390	384	408	414	421
INDUSIND BANK	Negative	1448.3	1438	1428	1410	1466	1484	1494
INFO EDGE	Negative	8084.3	8004	7924	7797	8211	8338	8419
INFOSYS LTD	Negative	1898.6	1877	1855	1838	1917	1934	1956
INTERGLOBE AVIAT	Negative	4827.1	4759	4691	4598	4920	5013	5081
IPCA LABS LTD	Positive	1480	1447	1415	1384	1510	1541	1573
ITC LTD	Neutral	515.25	514	512	511	518	520	522
JINDAL STEEL & P	Positive	1041.55	1031	1021	1010	1052	1063	1073
JK CEMENTS LTD	Positive	4746.7	4710	4675	4617	4804	4861	4897
JSW STEEL LTD	Positive	989.7	980	970	956	1005	1020	1030
JUBILANT FOODWOR	Neutral	708.85	701	694	689	714	720	727
KOTAK MAHINDRA	Neutral	1914.7	1903	1892	1874	1932	1950	1961
L&T FINANCE LTD	Positive	183.89	183	181	179	187	189	190
L&T TECHNOLOGY S	Positive	5501.35	5442	5384	5340	5544	5588	5646
LARSEN & TOUBRO	Neutral	3791.6	3766	3742	3709	3823	3856	3880
LAURUS LABS LTD	Neutral	470.25	468	464	460	475	478	482
LIC HOUSING FIN	Positive	685.95	682	678	674	690	694	699
LTIMINDTREE LTD	Negative	6344.1	6247	6151	6097	6397	6451	6547
LUPIN LTD	Positive	2215.75	2190	2163	2147	2233	2249	2276
M&M FIN SERVICES	Positive	328.6	327	324	321	333	336	339
MAHANAGAR GAS LT	Positive	1929	1916	1902	1883	1949	1968	1982
MAHINDRA & MAHIN	Positive	3074.3	3029	2985	2951	3108	3143	3187
MANAPPURAM FINAN	Positive	204.68	201	199	194	209	213	216
MARICO LTD	Negative	705.1	696	689	682	710	717	724
MARUTI SUZUKI IN	Neutral	12738.6	12621	12504	12425	12817	12896	13013
MAX FINANCIAL SE	Positive	1178.3	1166	1155	1137	1195	1213	1224
MCX INDIA LTD	Positive	5874	5772	5669	5547	5996	6117	6220

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Positive	2195.55	2171	2147	2123	2219	2243	2267
MRF LTD	Positive	137813	137042	136271	135792	138292	138771	139542
MUTHOOT FINANCE	Negative	1991	1974	1958	1930	2018	2046	2062
SAMVARDHANA MOTH	Neutral	206.17	203	202	199	207	210	212
MPHASIS LTD	Positive	3068.6	3035	3000	2970	3100	3130	3165
NATIONAL ALUMIN	Positive	191.48	186	180	177	195	198	204
NAVIN FLUORINE I	Positive	3383.05	3359	3336	3305	3413	3444	3467
NESTLE INDIA LTD	Neutral	2696.4	2657	2619	2564	2750	2805	2843
NMDC LTD	Positive	223.93	220	215	213	228	231	236
NTPC LTD	Positive	428.1	427	425	422	431	433	435
OBEROI REALTY	Positive	1900.05	1876	1852	1827	1925	1950	1975
OIL & NATURAL GA	Positive	299.45	296	292	289	303	306	311
ORACLE FINANCIAL	Positive	11630	11429	11229	11107	11751	11873	12072
PAGE INDUSTRIES	Negative	41958.65	41396	40833	39861	42931	43903	44466
PERSISTENT SYS	Neutral	5389	5307	5224	5167	5446	5502	5585
PETRONET LNG LTD	Neutral	329.7	326	323	319	333	337	340
PI INDUSTRIES	Neutral	4617.25	4546	4476	4366	4726	4836	4906
PIDILITE INDS	Neutral	3265.05	3236	3208	3162	3310	3356	3384
PIRAMAL ENTERPRI	Positive	1061.25	1050	1038	1019	1080	1098	1110
POLYCAB INDIA LT	Positive	6657.75	6556	6455	6380	6732	6807	6908
POWER FINANCE	Neutral	489.95	486	483	479	494	498	501
POWER GRID CORP	Positive	350.05	345	339	336	354	357	362
PUNJAB NATL BANK	Negative	107.83	107	105	103	110	113	114
PVR INOX LTD	Positive	1704.75	1691	1677	1666	1716	1727	1742
RAMCO CEMENT/THE	Positive	852.5	844	836	829	860	867	875
RBL BANK LTD	Neutral	211.21	209	207	204	213	217	218
REC LTD	Positive	548.35	541	535	530	552	557	564
RELIANCE INDS	Negative	2978.75	2969	2960	2944	2994	3010	3020
SBI CARDS & PAYM	Neutral	779.95	772	765	752	792	805	812
SBI LIFE INSURAN	Neutral	1864.35	1836	1809	1763	1909	1955	1983
SHREE CEMENT	Positive	25911.65	25722	25532	25293	26151	26390	26580

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	3516.3	3485	3454	3405	3564	3613	3644
SIEMENS LTD	Positive	7095.7	6976	6856	6781	7170	7245	7365
SRF LTD	Positive	2432.5	2419	2407	2387	2452	2471	2484
STATE BANK IND	Neutral	798.25	796	792	788	804	808	811
STEEL AUTHORITY	Positive	133.88	131	129	127	135	137	138
SUN PHARMA INDU	Neutral	1868.1	1855	1843	1831	1880	1893	1905
SUN TV NETWORK	Positive	829.6	819	810	800	839	848	858
SYNGENE INTERNAT	Negative	894.3	881	869	860	902	911	923
TATA CHEMICALS	Positive	1049.95	1036	1021	1011	1061	1071	1086
TATA COMM	Positive	2022.95	2008	1993	1976	2040	2057	2072
TATA CONSULTANCY	Negative	4271.3	4243	4216	4192	4294	4318	4345
TATA CONSUMER PR	Negative	1211.65	1206	1199	1188	1224	1235	1242
TATA MOTORS LTD	Positive	977.3	971	966	959	983	990	996
TATA POWER CO	Positive	468.75	456	444	435	477	486	498
TATA STEEL LTD	Positive	160.53	157	152	150	163	166	170
TECH MAHINDRA LT	Positive	1637.1	1609	1581	1563	1654	1671	1699
TITAN CO LTD	Positive	3784.9	3764	3744	3706	3822	3860	3881
TORRENT PHARMA	Neutral	3470.9	3453	3436	3415	3492	3513	3530
TRENT LTD	Positive	7621.35	7574	7527	7473	7675	7729	7777
TVS MOTOR CO LTD	Positive	2868.7	2836	2803	2778	2894	2919	2952
ULTRATECH CEMENT	Negative	11761.65	11678	11595	11449	11908	12054	12137
UNITED BREWERIES	Neutral	2159.7	2136	2112	2099	2174	2187	2211
UNITED SPIRITS	Positive	1635.55	1617	1599	1585	1650	1663	1682
UPL LTD	Positive	603.75	591	579	572	611	619	631
VEDANTA LTD	Positive	470.2	461	450	443	478	485	496
VODAFONE IDEA LT	Negative	10.67	11	11	11	11	11	12
VOLTAS LTD	Neutral	1914.4	1894	1873	1861	1926	1939	1959
WIPRO LTD	Neutral	539.55	532	524	520	545	550	557
ZEE ENTERTAINMEN	Negative	127.31	127	126	126	129	130	131
ZYDUS LIFESCIENC	Positive	1051.55	1046	1040	1032	1061	1070	1076

Gladiators Stocks: Open Recommendations

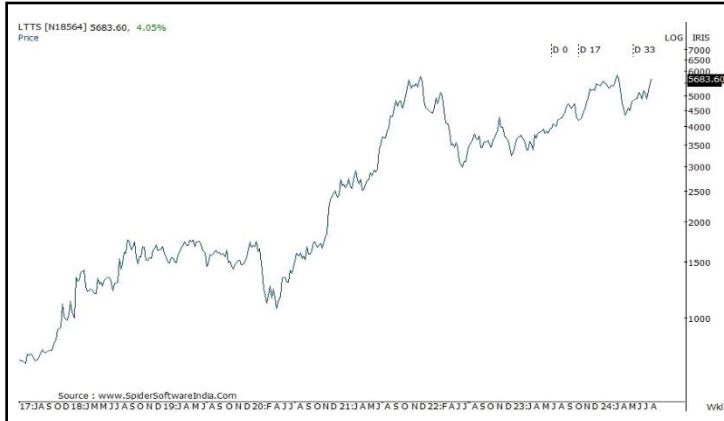
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
25-Sep-24	Nalco	192	Buy	182-188	212	173	3 Months
23-Sep-24	NTPC	428	Buy	420-430	485	394	3 Months
20-Sep-24	Union Bank	127	Buy	120-124	140	114	3 Months
12-Sep-24	IndusInd Bank	1448	Buy	1410-1440	1620	1329	3 Months
27-Aug-24	Infosys	1900	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2860	Buy	2820-2885	3275	2668	3 Months

All the recommendations are in Cash segment

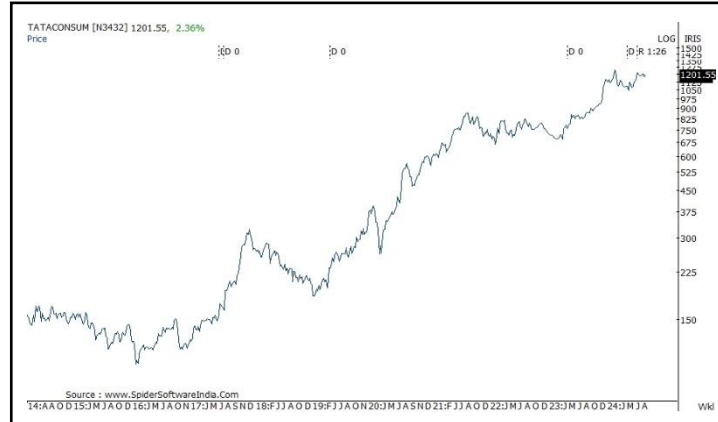
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Price history of last three years

LTTS



Tata consumer



ACE



Source: Spider Software, ICICI Direct Research

September 25, 2024

ICICI Securities Ltd. | Retail Equity Research

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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